

TELANGANA STATE ROAD TRANSPORT CORPOATION

No: C3/437(182)/24 – OPD(M&C)

Corporate Office,
OPD (C) Wing,
Mushirabad; Hyderabad-20,
Date: 05.07.2025

CORRIGENDUM- TENDER ID: 609200

Sub: EV CHARGING STATIONS : APPOINTMENT OF CHARGE POINT OPERATORS (CPO) FOR ALLOCATION OF LOCATIONS FOR SETTING UP OF ELECTRIC VEHICLE CHARGING STATIONS AT TELANGANA STATE ROAD TRANSPORT CORPORATION (TGSRTC) PREMISES UNDER REVENUE SHARE BASIS – QUERIES RECEIVED FROM BIDDERS IN PRE BID MEETING HELD ON 03.07.2025 – COMMUNICATION OF THE APPROVAL - CORRIGENDUM ISSUED – REG.

Ref: 1. Tender Notification no. C3/437(182)/24 – OPD(M&C), Dt.27.06.2025.
2.Pre-bid meeting held on 03.07.2025

With reference to the subject cited, e-tender notification was issued on 27.06.2025 by the Chief Traffic Manager (M&C) & BH and published in newspapers. Accordingly pre-bid meeting was conducted on 03.07.2025 at Bus Bhavan, Musheerabad, Hyderabad and was attended by 7 bidders, the bidders have requested for changes in the conditions of tender document.

In this regard, the communication of the approval of the competent authority is furnished hereunder:

S. No	Subject as per tender document	Query	Approvals
1	Average Annual Turnover: The average annual turnover, in any business of the tenderer shall be equal to or more than Rs.25.00 Crores from the last 5 financial years.	All the participants requested to decrease the turnover. The firm wise requests are : 1.Bharat Charge -Green glide renew LLp - Rs.3Cr. per year 2.Axonity Tech Systems Pvt. Ltd - Rs.3 Crs. 3.Electrik Mobility - Siddharth Patel - Rs.3 Crs. last 3 years 4. LN Outsourcing Pvt. Ltd. - Rs.7 Crs last 3 years 5.Trinity Cleartech Pvt. Ltd. - Rs.3 Crs last 3 years 6. Jowelpoint Pvt Ltd - Rs.3 Crs last 3 years	Agreed to fix the Turnover to Rs.5 Crs as on average from the last 3 Financial years (Total Rs 15Cr)

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2	Net worth Certificate: Bidder having Min Net worth of 15Cr.	Requested for decrease network: 1. Bharat Charge -Green glide renew LLP - Rs.5 Crs. 2. Elektrik Mobility - Siddharth Patel - Rs.5 Crs. 3. LN Outsourcing Pvt. Ltd. - Rs.3 Crs. 4. Jowelpoint Pvt Ltd - Rs.3 Crs.	Agreed to fix the Net worth to Rs.5 Crs. (Net worth is the difference between the assets and liabilities of a business)
3	Experience: should have minimum of Five (5) Years' experience in the field of EV Charging Business.	All the participants requested to decrease the Experience to 3 Years.	Agreed to fix the Experience to 3 Years.
4	Bidders should submit the EMD of Rs. 5 Lakhs for each location.	All the participants requested to decrease EMD of Rs. 5 Lakhs for each location. The firm wise requests are : 1. Bharat Charge -Green glide renew LLP -Rs.25,000/- to 30,000/- for each location. 2. TATA Power - Reduce EMD amount Each location. 3. Elektrik Mobility - Siddharth Patel - Rs.20,000/- to 30,000/- for each location. 4. LN Outsourcing Pvt. Ltd. - Rs.75,000/- for each Location. 5. Trinity Cleartech Pvt. Ltd. - Rs.1 lakh for each location in the form of Bank guarantee with Six months validity. 6. Jowelpoint Pvt Ltd - Rs.1 Lakh for each location or Rs. 5 Lakhs to all Locations	Agreed to fix the EMD is Rs. 2.5 Lakhs for each location.
5	License fee Holiday period- (Not mentioned in the Tender Document)	1. Axonity Tech Systems Pvt. Ltd - License fee Holiday period for 6 to 8 Months. 2. Elektrik Mobility - Siddharth Patel - Minimum 6 Months License fee holiday. 3. Trinity Cleartech Pvt. Ltd. - License fee Holiday period for 6 Months from the date of allotment.	Agreed to include tender condition that Six (6) Months License Fee Holiday period from the Date of allotment or Commencement of the Business whichever is earlier

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6	Tender document processing fee @ Rs 11800/- (including GST) (separately for each location)	1.Axonity Tech Systems Pvt. Ltd - Consider Rs.11,800/- for 5 to 6 Locations. 2.Trinity Cleartech Pvt. Ltd. - Consider Rs.11,800/- for all Locations.	Not Agreed.
7	Criteria for Selection: CPO required to pay Minimum fixed rent per Sft as per annexure-I. Bidders have to quote their financial bids over and above the basic per unit revenue sharing amount set by the TGSRTC i.e., Rs.1 per kWh. The bidder (HI) who quotes maximum revenue sharing with TGSRTC over and above the basic per unit revenue sharing amount plus GST will be the successful bidder. If more than one qualified tenderer quotes equal amounts, the tender committee will take a revised bid in sealed covers on the same day and based on the highest quote make recommendations for the allotment to the competent authority.	1. LN Outstanding Pvt. Ltd. - Monthly rental will be decreased to rs.2 per sft and revenue share will be increased 2. Joulepoint Pvt. Ltd. - Monthly rental may be reduced and revenue sharing may be added as a component of revenue instead of whichever is higher income. 3. Bharat Charge - Green Glide Renew LLP - Reduce rental values as the locations are not prime , do revenue sharing model only. 4. Elektrik Mobility - Siddharth Patel : Rent to be capped at Rs.8000 to Rs.10000 per location as a minimum guarantee + revenue share 5. Axonity Tech System Pvt. Ltd - consider only revenue sharing	Not Agreed.
8	b. The successful tenderer shall have to pay a sum equivalent to six highest monthly instalments (at maximum license fee slab), towards Security Deposit within 30 days from the date of issue of allotment letter for the contract.	Tata power : Security deposit should be reduced	Not Agreed.

In this regard, this corrigendum is issued for information of all prospective bidders.

**CHIEF TRAFFIC MANAGER (M& C)&
BUSINESS HEAD**
T.G.S.R.T.C. Corporate Office,
Bus Bhavan, Hyderabad.

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